ROLL CALL AND RECORD VOTE

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Committee: Public Retirement Systems' Actuarial Committee

Date of Meeting: Thursday, December 18, 2025

Staff:

Joey David, Legislative Analyst; Brandi Cannon, Senate Counsel

Meeting Place: Committee Room 3

Committee Admin. Asst:

Jennifer Watson

Clerk: Alexandra Cravins

Sgt. at Arms: House: Jaubert Ambeau; Ralph Palmer

Senate: Louis Carral; Anthony Lumbard; Casca Payne

	Motion by: CURRAN			Motion by: JOHNSON			Motion by: JOHNSON			Motion by: CURRAN			
Time Convened 1:15 p.m.		Adopt August 9, 2025 PRSAC minutes			Adopt the Louisiana State Employees' Retirement System actuarial valuation for			Adopt the Teachers' Retirement System of Louisiana actuarial valuation for June 30,			Adopt the Louisiana School Employees' Retirement System actuarial valuation for		
Time Adjourned					June 30	0, 2025, :	as	2025,	as presei	nted	June 3	0, 2025	, as
Timo Tajournou						ted recog		_	izing a to	otal		ted reco	
2:29 p.m.					a total recommended employer contribution rate of 32.51% for the employer, & that the fund will receive the maximum allocated amount of ad valorem taxes and revenue sharing funds provided by law; & DROP rate of 10.91% contained therein			recommended employer contribution rate of 19.06% for the employer, & that the fund will receive the maximum allocated amount of ad valorem taxes and revenue sharing funds provided by law; & DROP rate of 8.17% contained therein			a total recommended employer contribution rate of 19.5% for the employer including the PBI funding account account funding contribution (AFC) rate of 2.5% & noting 9.10% for DROP accounts; beginning July 2026.		
No. of Members7													
Quorum 6													
Members	Roll Call	Yea	Nay	Abst	Yea	Nay	Abst	Yea	Nay	Abst	Yea	Nay	Abst
Rep. Tony Bacala, Chair	Р	~			~			~			~		
Mr. Greg Curran	Р	~			~			~			~		
Mr. Brian Fleming	Р	V			~			~			~		
Ms. Shelley Johnson	Р	V			~			1			V		
Ms. Amy Mathews	Р	~			~			~			1		
Sen. Ed Price, Vice Chair	Р	~			~			~			1		
Mr. Michael Waguespack	Р	<i>V</i>									V		
					-			-			-		
TOTAL PRESENT:	7	Action Adopt			Action Adopt			Action Adopt			Action Adopt		
Committee Chair	Vote Result 7 - 0 - 0 YEA NAY ABSTAIN			Vote Result 7 - 0 - 0 YEA NAY ABSTAIN				Result	- 0 ABSTAIN	Vote Result 7 - 0 - 0 YEA NAY ABSTAIN Revision Date: 3/31/2025			

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		Motion by: CURRAN			Motion by: PRICE			Motion by:			Motion by:			
Time Convened 1:15 p.m. Time Adjourned 2:29 p.m.		Adopt the Louisiana State Police Retirement System actuarial valuation for June 30, 2024, as presented, recognizing a total recommended employer contribution rate of 35.9% for the employer & noting non-money market DROP account interest credit rate of 7.06%			Adjourn									
No. of Members														
Quorum	6							ei						
Members	Roll Call	Yea	Nay	Abst	Yea	Nay	Abst	Yea	Nay	Abst	Yea	Nay	Abst	
Rep. Tony Bacala, Chair	P	V			V					<u> </u>				
Mr. Greg Curran	P	V			1					 				
Mr. Brian Fleming	P	V			1						 			
Ms. Shelley Johnson	P	V			1									
Ms. Amy Mathews	Р	V			V									
Sen. Ed Price, Vice Chair	Р	V			V									
Mr. Michael Waguespack	P													
							1							
	7	Action Adop		1	Action Adjourn			Action			Action			
arthur facel si	Vote Result			Vote Result				Vote Result			Vote Result			
Committee Chair	YEA	O NAY	- 0 ABSTAII	YEA	7 - 0 - 0 YEA NAY ABSTAIN			NAY	ABSTAIN	YEA NAY ABSTAIN				